

Elgin Seniors Housing
Profit & Loss Budget vs. Actual
 January through October 2024

	TOTAL			
	<u>Jan - Oct 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
Rental Income	68,439.52	78,560.00	-10,120.48	87.12%
Utilities Recovery	14,950.00	17,100.00	-2,150.00	87.43%
Total Income	<u>83,389.52</u>	<u>95,660.00</u>	<u>-12,270.48</u>	<u>87.17%</u>
Expense				
Audit Fees	0.00	2,500.00	-2,500.00	0.0%
Building Maintenance	6,492.16	4,000.00	2,492.16	162.3%
Drinking Water	4,985.43	4,500.00	485.43	110.79%
Heating	7,011.57	11,000.00	-3,988.43	63.74%
Hydro	12,267.36	16,500.00	-4,232.64	74.35%
Insurance	11,544.12	11,500.00	44.12	100.38%
Long Term Financing	27,964.50	33,560.00	-5,595.50	83.33%
Materials & Supplies	1,238.78	500.00	738.78	247.76%
Salaries	8,144.69	9,000.00	-855.31	90.5%
Salaries - Benefits	2,599.34	2,600.00	-0.66	99.98%
Total Expense	<u>82,247.95</u>	<u>95,660.00</u>	<u>-13,412.05</u>	<u>85.98%</u>
Net Income	<u><u>1,141.57</u></u>	<u><u>0.00</u></u>	<u><u>1,141.57</u></u>	<u><u>100.0%</u></u>