

Report to MSC Committee
 Meeting Date: May 23, 2023
Report Title: Treasury YTD Summary – April 2023

Department: Treasury
 Author's Name: Cynthia Laprade
 Position: Treasurer
 File/Report #TREAS_2023-05-23a



RECOMMENDATION:

That Council acknowledge this report.

UPDATE ON OPERATIONS:

Investments & Borrowing		
	As at April 30, 2023	As at April 30, 2022
General Bank Account Balance	4,647,963	5,662,902
Tax Bank Account Balance	1,201,998	636,859
Totals	5,849,961	6,299,761
Operating Loan	0	0
	For the period ended April 30, 2023	For the period ended April 30, 2022
Interest Revenue	76,699	11,806
Temporary Borrowing Costs	0	0

Treasury Department Notes:

Current Loan Balances							
Loan	Interest Rate	Initial Loan Balance	Monthly Payments	Original Annual Payments	Current Annual Payments	04/30/2023 Loan Balance	Retirement Date
2013 Capital Projects	3.67%	2,300,000	22,926	275,112	275,112	158,992	Nov-23
2014 Capital Projects	3.16%	2,400,000	23,351	280,212	280,212	432,615	Nov-24
2014 UCLG Fire Communications	2.88%	417,954	4,033	48,401	48,401	70,559	Oct-24
2016 Capital Projects	2.50%	1,150,000	14,938	179,256	179,256	118,400	Dec-23
2018 Capital Projects (IO Loan)	3.27%	1,680,696	Semi-annual	198,402	198,402	1,085,161	Dec-28
2019 Capital Projects (IO Loan)	2.22%	1,292,772	Semi-annual	274,600	274,600	538,382	Dec-24
2020 Capital Projects (IO Loan)	1.03%	970,165	Semi-annual	199,571	199,571	590,127	Dec-25
2021 Capital Projects (IO Loan)	2.10%	650,000	11,422	137,058	137,058	483,279	Dec-26
2022 Capital Projects (IO Loan)	4.25%	603,990	11,192	134,300	134,300	567,587	Dec-27
Township Loans Sub-total				2,142,969	1,726,913	4,045,102	
Boards:							
2013 Hydro Upgrade LBLPB	4.22%	330,000	2,477	29,724	29,724	149,657	Dec-29
Mortgage Elgin Senior's Housing	2.75%	600,000	2,796	33,552	33,552	374,229	Aug-36
Total Loans				2,206,245	1,790,189	4,568,988	
Annual debt repayment limit (2021 FIR)(25% net revenue)					3,796,747 updated		
Estimated Annual Repayment Limit ** (adjusted monthly to reflect payments)					2,006,558		
** Borrowing capacity remaining per annum (max.amt in principal & interest that could be paid annually in addition to what is currently being paid)							

Estimate of Borrowing Capacity for \$2,006,558 additional annual debt payments	
Additional long-term borrowing possible over a 5-year, 10-year, 15-year and 20-year period, using a 5% rate	
5% interest	Amount Borrowed
20 years	25,337,002
15 years	21,144,961
10 years	15,765,067
5 years	8,860,735

FINANCIAL IMPLICATIONS: As noted in this report.

ATTACHMENTS:

- Cheque Registers April 2023

e_approved

Cynthia Laprade, CPA, CMA
Treasurer

May 18, 2023

DATE

e-approved

Michael Dwyer
CAO

May 18, 2023

DATE

Council Board Report

Vendor : 1000 to ZWIERSV
Fund : 1 GENERAL OPERATING FUND
Include all Payment Types : Yes

Date Range: 01-Apr-2023 to 30-Apr-2023

Sequence by: Supplier Name

Fund No. Masked: No

Vendor Name	Chq./EFT#	Chq./EFT Date	Purpose	Amount Allocated to Fund
1207931 ONT LTD (KD CONSTRUCTION)	00122-0001	27-Apr-2023	REPAIR & MAINTENANCE	1,440.24
2642106 ONTARIO LIMITED	00121-0001	21-Apr-2023	PORTLAND LIBRARY RENTAL	1,356.00
ABELL PEST CONTROL	00120-0001	06-Apr-2023	SERVICES	84.75
ACF ELECTRIC	00122-0002	27-Apr-2023	REPAIR & MAINTENANCE	930.71
ACTIVE SCALE MANUFACTURING INC.	00120-0002	06-Apr-2023	SERVICES	1,717.60
ACTIVE SCALE MANUFACTURING INC.	00122-0003	27-Apr-2023	REPAIR & MAINTENANCE	4,182.70
AIG INSURANCE COMPANY OF CANADA	30269	20-Apr-2023	VFIS FD 2023 INSURANCE RENEWAL	21,736.08
AMY'S COUNTRY COOKING	00121-0002	21-Apr-2023	SERVICES	2,400.00
B&S HOLDINGS LTD.	00121-0003	21-Apr-2023	OPP STATION RENTAL	4,228.09
BAKER'S FEED STORE LIMITED	00120-0003	06-Apr-2023	PURCHASED MATERIALS	126.49
BASS LAKE PROPERTY OWNERS ASSOCIATION (BLPC)	30253	06-Apr-2023	ASSOC GRANT-03/30/23	2,066.00
BATTLESIELD INDUSTRIES LIMITED	00121-0004	21-Apr-2023	REPAIR & MAINTENANCE	4,637.53
BELL CANADA	30271	20-Apr-2023	TELEPHONE	13.51
BELL CANADA	30270	20-Apr-2023	TELEPHONE	951.33
BELL CANADA	30295	27-Apr-2023	TELEPHONE	267.39
BELL MOBILITY INC.	30272	20-Apr-2023	BELL CELL PHONES	1,311.05
BELL MOBILITY INC. DBA BELL DISTRIBUTION	00120-0004	06-Apr-2023	PURCHASED MATERIALS	406.21
BIG RIDEAU LAKE ASSOCIATION (BRLA)	00120-0005	06-Apr-2023	ASSOC GRANT-03/30/23	5,808.00
BROCK-IT LTD.	00120-0006	06-Apr-2023	COMPUTER SUPPOSRT SERVICES	3,451.23
BROCK-IT LTD.	00122-0004	27-Apr-2023	PURCHASED MATERIALS	6,125.73
BROCKVILLE AND DISTRICT HOSPITAL FOUNDATION	30254	06-Apr-2023	GRANT-03/30/23	1,000.00
BUNZL CANADA INC	00120-0007	06-Apr-2023	PURCHASED MATERIALS	264.12
CANADIAN SAFETY EQUIPMENT INC	00121-0005	21-Apr-2023	PURCHASED MATERIALS	2,712.00
CARR,LINDA	00121-0006	21-Apr-2023	COUNCIL EXPENSES	150.16
CHAFFEY'S AND AREA LAKES ASSOCIATION	00120-0008	06-Apr-2023	ASSOC GRANT-03/30/23	3,946.00
CHANT,DAN	00122-0005	27-Apr-2023	EXPENSES-04/21/23	250.00
COCHRAN,CONNIE	30273	20-Apr-2023	EXPENSES-04/18/23	48.00
COMMERCIAL ALTERNATOR & STARTER SERVICE	00122-0006	27-Apr-2023	REPAIR & MAINTENANCE	460.40
CORE INDUSTRIAL GASES SMITHS FALLS INC	00121-0007	21-Apr-2023	RENTAL	27.69
CUNNINGHAM SWAN LLP	00121-0008	21-Apr-2023	LEGAL FEES	3,644.25
CUNNINGHAM SWAN LLP	00122-0007	27-Apr-2023	LEGAL FEES	960.50
DELANEY,JOAN	00120-0009	06-Apr-2023	COUNCIL EXPENSES	414.91
DELL CANADA INC.	30275	20-Apr-2023	PURCHASED MATERIALS	988.06
DELTA MILL SOCIETY	00120-0010	06-Apr-2023	GRANT-03/30/23	15,000.00
DEPENDABLE EMERGENCY VEHICLES	00121-0009	21-Apr-2023	REPAIR & MAINTENANCE	4,918.25
DOYLE,DENNIS	00121-0010	21-Apr-2023	EXPENSES-04/12/23	29.36
DRAPER DOORS	30276	20-Apr-2023	SERVICES	1,303.46
DUNFIELD,SUSAN	00120-0011	06-Apr-2023	COUNCIL EXPENSES	341.65
EQUITABLE LIFE OF CANADA	30256	06-Apr-2023	HEALTH BENEFITS	25,720.74
EUROFINS ENVIRONMENT TESTING CANADA INC	30277	20-Apr-2023	WATER TESTING	532.21
FIRE MARSHAL'S PUBLIC FIRE SAFETY COUNCIL	00121-0012	21-Apr-2023	PURCHASED MATERIALS	89.25
FORFAR COMMUNITY HALL	30257	06-Apr-2023	GRANT-03/30/23	1,000.00
G. TACKABERRY & SONS CONSTRUCTION COMPANY I	00121-0013	21-Apr-2023	PURCHASED MATERIALS	1,555.67
G. TACKABERRY & SONS CONSTRUCTION COMPANY I	00122-0008	27-Apr-2023	SERVICES	13,546.32
GFL ENVIRONMENTAL INC	00121-0014	21-Apr-2023	WASTE REMOVAL	29,412.62
HALLADAY,NICOLE	00121-0015	21-Apr-2023	LIVESTOCK-04/07/23	61.11
HANNA,LUCAS	30278	20-Apr-2023	EXPENSES-03&04/23	213.50
HARTIN'S WHEEL ALIGNMENT	30297	27-Apr-2023	REPAIR & MAINTENANCE	164.25
HOOGENBOOM,ARIE	00120-0014	06-Apr-2023	COUNCIL EXPENSES	273.07
HUTCHINGS,DEBBIE	00121-0016	21-Apr-2023	COUNCIL EXPENSES	195.18
HYDRO ONE NETWORKS INC.	30258	06-Apr-2023	HYDRO	1,164.67
HYDRO ONE NETWORKS INC.	30280	20-Apr-2023	HYDRO	5,219.76
HYDRO ONE NETWORKS INC.	30281	20-Apr-2023	HYDRO	976.76
HYDRO ONE NETWORKS INC.	30298	27-Apr-2023	HYDRO	2,501.62
HYDRO ONE NETWORKS INC.	30299	27-Apr-2023	HYDRO	10.57
IMPRESSION PRINTING	00120-0015	06-Apr-2023	PURCHASED MATERIALS	920.95
IN ENGINEERING & SURVEYING LTD.	00121-0017	21-Apr-2023	SERVICES	5,186.00
IRON TRADE WORKS INC	00121-0018	21-Apr-2023	REPAIR & MAINTENANCE	23,749.58

Council Board Report

Vendor : 1000 to ZWIERSV
Fund : 1 GENERAL OPERATING FUND
Include all Payment Types : Yes

Date Range: 01-Apr-2023 to 30-Apr-2023

Sequence by: Supplier Name

Fund No. Masked: No

Vendor Name	Chq./EFT#	Chq./EFT Date	Purpose	Amount Allocated to Fund
IRON TRADE WORKS INC	00122-0009	27-Apr-2023	REPAIR & MAINTENANCE	9,989.56
JADE EQUIPMENT CO. LTD.	00122-0010	27-Apr-2023	REPAIR & MAINTENANCE	2,185.06
JOE BURNS HEATING & COOLING	00122-0011	27-Apr-2023	REPAIR & MAINTENANCE	610.20
JOHNSON,ERIN	00120-0016	06-Apr-2023	EXPENSES-04/02/23	8.48
KITLEY COLLISION	00122-0012	27-Apr-2023	REPAIR & MAINTENANCE	372.90
LAKE,ROSANNE	00120-0017	06-Apr-2023	SERVICES	497.20
LANARK ANIMAL WELFARE SOCIETY	30259	06-Apr-2023	GRANT-03/30/23	500.00
LEEDS TRANSIT INC	00121-0019	21-Apr-2023	REPAIR & MAINTENANCE	7,211.25
LEEDS TRANSIT INC	00122-0013	27-Apr-2023	REPAIR & MAINTENANCE	13,916.10
LEVAC PROPANE	00120-0018	06-Apr-2023	PROPANE	3,159.74
LEVAC PROPANE	00121-0020	21-Apr-2023	PROPANE	3,825.86
LIMERICK ENVIRONMENTAL SERVICES LTD	00122-0014	27-Apr-2023	RECYCLING & WASTE	13,858.94
LOCAL AUTHORITY SERVICES LTD.	00121-0021	21-Apr-2023	REPAIR & MAINTENANCE	2,696.15
LOCAL COLOURS ART GROUP	30261	06-Apr-2023	GRANT-03/30/23	500.00
LOWER BEVERLEY LAKE ASSOCIATION	30260	06-Apr-2023	ASSOC GRANT-03/30/23	1,680.00
LYNDHURST HOME BUILDING CENTRE	00121-0022	21-Apr-2023	PURCHASED MATERIALS	293.05
M & L SUPPLY	00121-0023	21-Apr-2023	PURCHASED MATERIALS	374.24
MACEWEN PETROLEUM INC.	00121-0024	21-Apr-2023	FURNACE FUEL	1,831.34
MAXWELL,MARCIA	00122-0015	27-Apr-2023	COUNCIL EXPENSES	205.06
MCNICHOLS ELECTRICAL AND PLUMBING LTD	00121-0025	21-Apr-2023	SERVICES	1,575.01
MELLON,SALLY	00121-0026	21-Apr-2023	POUND SERVICE FEES	847.50
MELLON,SALLY	00122-0016	27-Apr-2023	POUND SERVICE FEES	847.50
METROLAND MEDIA GROUP LTD.	00121-0027	21-Apr-2023	AD/NOTICE	1,299.50
MINISTER OF FINANCE- PAYMENT PROCESSING CENT	30262	06-Apr-2023	LOCAL SERVICE REALIGNMENT	170,493.40
MINISTER OF FINANCE- PAYMENT PROCESSING CENT	30282	20-Apr-2023	FIRE COLLEGE PROGRAM-REGISTRATION FE	130.00
MORELAND,DUSTIN	30283	20-Apr-2023	STRAW BALES/23	280.00
MULRENIN,MARK	30284	20-Apr-2023	UKULELE-04/19/23	600.00
O'NEILL,ROBYN	00120-0020	06-Apr-2023	SERVICES	425.00
O'NEILL,ROBYN	00122-0017	27-Apr-2023	SERVICES	325.00
OAKES TRUCK SALES	00122-0018	27-Apr-2023	REPAIR & MAINTENANCE	563.98
OMERS	00122-0019	27-Apr-2023	OMERS-MAR/23	60,958.86
OPINICON EAST COTTAGERS ASSOCIATION	00120-0021	06-Apr-2023	ASSOC GRANT-03/30/23	1,205.00
OPINICON PROPERTY OWNER'S COMMUNITY	00120-0022	06-Apr-2023	ASSOC GRANT-03/30/23	796.00
OTTER LAKE LANDOWNERS ASSOCIATION	00120-0023	06-Apr-2023	ASSOC GRANT-03/30/23	1,702.00
PERTH AND SMITHS FALLS DISTRICT HOSPITAL	30301	27-Apr-2023	2023 FUNDING	91,140.00
POLLARD,RON	00121-0028	21-Apr-2023	COUNCIL EXPENSES	520.94
PUROLATOR INC.	30289	20-Apr-2023	COURIER	5.65
PUROLATOR INC.	30302	27-Apr-2023	COURIER	5.25
QUADIENT LEASING CANADA LTD.	30285	20-Apr-2023	POSTAGE MACHINE LEASE	600.03
RFS CANADA	30290	20-Apr-2023	COPIER LEASE-C6000	196.76
RICOH CANADA INC.	00120-0025	06-Apr-2023	RENTAL + COPIER SERVICE-C4500	210.25
RIDEAU ENVIRONMENTAL ACTION LEAGUE	00120-0026	06-Apr-2023	GRANT-03/30/23	1,500.00
RIDEAU HOME HARDWARE BUILDING CTR.	00121-0031	21-Apr-2023	PURCHASED MATERIALS	59.88
RIDEAU LAKES BUILDING CENTRE LTD.	00121-0032	21-Apr-2023	PURCHASED MATERIALS	494.22
RIDEAU LAKES EARLY LEARNING CENTRE	00120-0028	06-Apr-2023	GRANT-03/30/23	1,000.00
RIDEAU LAKES STUDIO TOUR	30264	06-Apr-2023	GRANT-03/30/23	1,000.00
RIDEAU SEWING CLUB	00120-0029	06-Apr-2023	GRANT-03/30/23	500.00
RILEY,MICHAEL	30263	06-Apr-2023	LIVESTOCK RECOVERY	2,092.00
ROYAL BANK VISA	30291	20-Apr-2023	VISA EXPENSES	15,035.23
SAND LAKE ESTATES INC.	00120-0030	06-Apr-2023	ASSOC GRANT-03/30/23	832.00
SANDS CANADA INC.	00120-0031	06-Apr-2023	PURCHASED MATERIALS	167.15
SCHUR,DAVID	00121-0033	21-Apr-2023	EXPENSES-JAN-MAR/23	256.20
STAFFORD,LEILA	00120-0032	06-Apr-2023	EXPENSES-MAR/23	612.44
STAPLES PROFESSIONAL INC.	30255	06-Apr-2023	#10 ENVELOPES	2,055.04
STAPLES PROFESSIONAL INC.	30274	20-Apr-2023	PURCHASED MATERIALS	225.58
STAPLES PROFESSIONAL INC.	30296	27-Apr-2023	PURCHASED MATERIALS	93.76
TAYLOR,DUNCAN	30265	06-Apr-2023	RENTAL	200.00
TELUS COMMUNICATIONS	00120-0033	06-Apr-2023	TELUS LONG DISTANCE	137.24

Council Board Report

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Include all Payment Types : Yes

Date Range: 01-Apr-2023 to 30-Apr-2023

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Vendor Name	Chq./EFT#	Chq./EFT Date	Purpose	Amount Allocated to Fund
THE HYDRAULIC CO.	00121-0034	21-Apr-2023	REPAIR & MAINTENANCE	6,060.39
THE REVIEW MIRROR	00120-0034	06-Apr-2023	AD/NOTICE	459.70
TRACKMATICS INC	00121-0035	21-Apr-2023	SERVICES-GPS MONITORING & DATA-ROADS	1,137.91
TRACKMATICS INC	00122-0020	27-Apr-2023	REPAIR & MAINTENANCE	282.50
TROY LAKE RATEPAYERS ASSOCIATION	30266	06-Apr-2023	ASSOC GRANT-03/30/23	585.00
UAP INC.	00120-0035	06-Apr-2023	REPAIR & MAINTENANCE	220.72
UAP INC.	00121-0036	21-Apr-2023	REPAIR & MAINTENANCE	137.79
UAP INC.	00122-0021	27-Apr-2023	REPAIR & MAINTENANCE	203.37
UNITED COUNTIES OF LEEDS & GRENVILLE	00121-0037	21-Apr-2023	FIRE COMMUNICATION	24,200.31
UPPER RIDEAU LAKES ASSOCIATION	00120-0036	06-Apr-2023	ASSOC GRANT-03/30/23	2,346.00
UPS CANADA LTD.	30293	20-Apr-2023	COURIER	132.13
W.O. STINSON & SON LTD.	00120-0037	06-Apr-2023	CLEAR DIESEL	37,275.55
WESTPORT HOME HARDWARE	00122-0022	27-Apr-2023	REPAIR & MAINTENANCE	91.94
WESTPORT RIDEAU LAKES CANADA DAY COMMITTEE	30267	06-Apr-2023	GRANT-03/30/23	1,500.00
WOLFE LAKE ASSOCIATION	30268	06-Apr-2023	ASSOC GRANT-03/30/23	968.00
WORKPLACE SAFETY & INSURANCE BOARD	30303	27-Apr-2023	WSIB-MAR/23	11,084.34
WSP CANADA INC	00122-0023	27-Apr-2023	SERVICES	7,839.32
WTC COMMUNICATIONS	00120-0038	06-Apr-2023	TELEPHONE/INTERNET	1,201.05
YOUNG SIGNS	00122-0024	27-Apr-2023	PURCHASED MATERIALS	164.42
Total:				732,787.22

Council Board Report

Vendor : 1000 to ZWIERSV
Fund : 2 Operating Projects
Include all Payment Types : Yes

Date Range: 01-Apr-2023 to 30-Apr-2023

Sequence by: Supplier Name

Fund No. Masked: No

Vendor Name	Chq./EFT#	Chq./EFT Date	Purpose	Amount Allocated to Fund
METROLAND MEDIA GROUP LTD.	00121-0027	21-Apr-2023	AD/NOTICE	367.25
PATTERSON,KAITLYN	30286	20-Apr-2023	DEDUCTIBLE-04/14/23	1,000.00
PORTLAND ON THE RIDEAU HISTORICAL SOCIETY	30287	20-Apr-2023	CEC-MAR&APR/23	180.00
PORTLAND UNITED CHURCH	00121-0029	21-Apr-2023	RENTAL	400.00
ROYAL BANK VISA	30291	20-Apr-2023	VISA EXPENSES	3,946.19
ROYAL CANADIAN LEGION BRANCH #231 - PORTLAND	30292	20-Apr-2023	RENTALS-MAR&APR/23	4,940.00
Total:				10,833.44

Council Board Report

Vendor : 1000 to ZWIERSV
Fund : 3 Capital Projects
Include all Payment Types : Yes

Date Range: 01-Apr-2023 to 30-Apr-2023

Sequence by: Supplier Name

Fund No. Masked: No

Vendor Name	Chq./EFT#	Chq./EFT Date	Purpose	Amount Allocated to Fund
CANADIAN SAFETY EQUIPMENT INC	00121-0005	21-Apr-2023	PURCHASED MATERIALS	2,562.84
EASTERN ENGINEERING GROUP INC	00121-0011	21-Apr-2023	SERVICES	3,559.50
G. TACKABERRY & SONS CONSTRUCTION COMPANY I	00120-0012	06-Apr-2023	PURCHASED MATERIALS	335.17
G. TACKABERRY & SONS CONSTRUCTION COMPANY I	00121-0013	21-Apr-2023	PURCHASED MATERIALS	1,226.78
G. TACKABERRY & SONS CONSTRUCTION COMPANY I	00122-0008	27-Apr-2023	PURCHASED MATERIALS	279.10
HERLEHY HOME BUILDING CENTRE	00120-0013	06-Apr-2023	PURCHASED MATERIALS	56.47
HOGAN'S PORTABLE TOILET RENTAL	30279	20-Apr-2023	SERVICES	192.10
JAMES BRADEN FORD LTD.	30300	27-Apr-2023	PURCHASED MATERIALS	79,245.81
LYNDHURST HOME BUILDING CENTRE	00120-0019	06-Apr-2023	PURCHASED MATERIALS	303.41
LYNDHURST HOME BUILDING CENTRE	00121-0022	21-Apr-2023	PURCHASED MATERIALS	214.62
PSD CITYWIDE INC.	00120-0024	06-Apr-2023	E-PERMITS & E-PAYMENTS	7,345.00
PSD CITYWIDE INC.	00121-0030	21-Apr-2023	SERVICES	4,548.25
RIDEAU HOME HARDWARE BUILDING CTR.	00120-0027	06-Apr-2023	PURCHASED MATERIALS	78.28
TRACKMATICS INC	00122-0020	27-Apr-2023	REPAIR & MAINTENANCE	1,565.05
YOUNG SIGNS	00122-0024	27-Apr-2023	PURCHASED MATERIALS	465.56
Total:				101,977.94