



**TOWNSHIP OF RIDEAU LAKES
Municipal Services Committee (PW)**

RECOMMENDATION 118-2025

Title: Proposed Motion - Councillor P. Banks - Request for Written Financial Analysis on Capital Project Affordability

Date: Monday, June 9, 2025

Moved by Councillor P. Banks

Seconded by Councillor J. Banks

WHEREAS the previous Treasurer, a Certified Management Accountant (CMA), supported an \$8.5 million capital project, which would have significantly drawn down the Township's remaining debt and reserve capacity;

AND WHEREAS the current Mayor now claims that the Township cannot afford a revised \$6.9 million infrastructure plan, despite its lower capital cost, reduced long-term borrowing, and more comprehensive facility coverage;

AND WHEREAS neither staff nor the external expert referenced by the Mayor have provided Council or the public with a written explanation detailing what financial changes have occurred in the Township's position to justify this reversal;

AND WHEREAS transparency, accountability, and informed fiscal stewardship demand a clear, accessible explanation of the financial reasoning behind such significant differences in project affordability assessments;

NOW THEREFORE be it resolved, that Council direct staff to prepare and commission from an independent expert, a written financial opinion that clearly outlines:

1. The fiscal context in which the former Treasurer supported the \$8.5 million HUB project;
2. The current fiscal context that informs the Mayor's assertion that a \$6.9 million project is unaffordable;
3. A comparative analysis of both plans' capital and long-term borrowing costs, impacts on reserves and debt capacity, and overall financial sustainability;
4. Any significant changes in financial conditions that would justify the Mayor's current position.

AND FURTHER that this written analysis be presented to Council and made publicly available to ensure transparency and support fact-based decision-making.

YES: 5

NO: 3

ABSTAIN: 0

CONFLICT: 0

ABSENT: 0

Carried

YES: 5

Deputy Mayor D. Councillor J. Banks Councillor P. Banks Councillor Carr
Hutchings
Councillor Dunfield

NO: 3

Mayor Hoogenboom Councillor Maxwell Councillor Pollard

ABSTAIN: 0

CONFLICT: 0

ABSENT: 0